

From: Robert N Smith <skyspy1@gmail.com>
Sent: Saturday, September 19, 2015 9:56 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 Ban Options in IRA's

Dear Sir,

I strongly object to the proposed rule change to ban the use of options in our self-directed IRA's. Options are a very important instrument in making money and protecting our investments. We are suffering the effects of low interest rates that rules out investment in CD's and bonds for income for seniors, and now you propose to eliminate options that add income to our investments so we can live better in our senior years. I agree that reckless use of options can lead to a disaster in these accounts but people should not be managing them if that are not experienced investors and do not understand the risks associated with stocks and options. I don't know if this was triggered because of money made in a wealthy account or if folks without reasonable resources are managing in a reckless way, but I am in the middle working hard to preserve what I have and use options to help me to fulfill that objective. Please do not implement this proposed rule. Thank you for your consideration.

Robert N Smith
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